



September 2016

State President's Report

TABB's Future and the New TABB Board for 2017

Your state and local TABB board members are up for election soon and, as I have served two terms on the state board, I am ineligible to serve for another term. As the outgoing president, I would like to thank all of the brokers and affiliate members who have put a significant amount of time and money into TABB, making it the premier business broker association in the country. Yes, I am biased, but rightly so.

Our association is the only one that reaches out in Texas to:

- Other professionals, such as attorneys, bankers, CPAs and other consultants who are facilitating the transfer of business ownership.
- The buying and selling community who owns or wishes to own their own business.
- Individuals who are (or desire to be) business broker professionals.

As I noted in my 2nd quarter newsletter article, "Each of these groups is important to the future success of individual business brokers and the business brokerage industry. As professionals, we desire and rely on the cooperation of other professionals who are involved in the processes of buying and selling a business."

To this end, the affiliate members (who are the other professionals) and broker members of TABB work hand-in-hand to accomplish the same goal of a successful business transaction. For years, many affiliates have served on the local chapter boards around the state and, in so doing, brought new ideas and energy which have benefited the organization both at the local and state level. It is my opinion that the time has come for affiliates to serve on the state board. I believe that this will increase the vigor of TABB's leadership pool. Individual affiliate members who have participated in TABB's growth for decades should be allowed the opportunity to serve on the state board if they so desire.

To enable affiliates to serve on the state board, a change in TABB bylaws needs to occur. At the state conference meeting, I will ask for our memberships to consider changing the bylaws of TABB to allow affiliates to serve on the state board. I would encourage you to express your support for such an amendment. I believe this change would help TABB achieve its organizational goal of building a stronger business broker association for all of its members.

I again thank everyone for their help and encouragement over the past two years and ask that you continue your support for the next president.

Best regards,

Ben Johnson

President, Texas Association of Business Brokers

